

# City of Woodway

## Financial/Performance Report

Nine Months Ended June 30, 2024

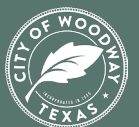


**City Manager**

**Adam Niolet, CPM, ICMA-CM**

**Finance Director**

**Brenda Hernandez, CPA**



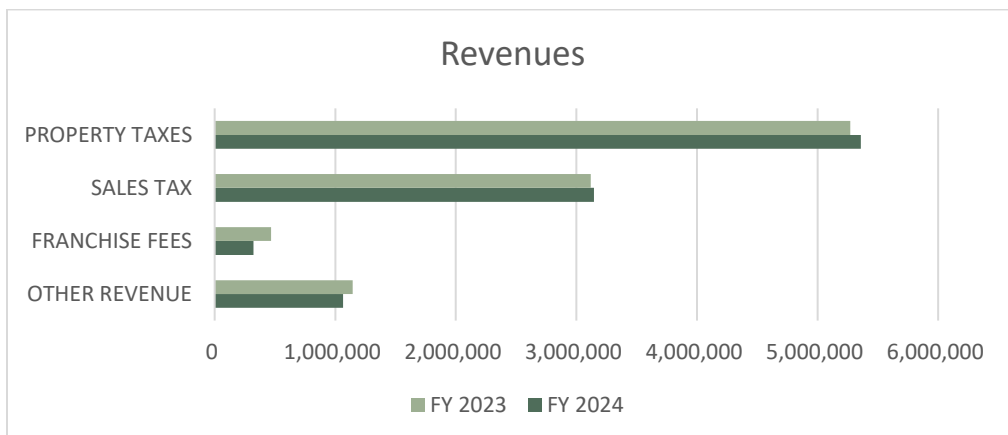
## General Fund Revenues

Revenue Source	FY 2024			FY 2023		
	BUDGET	YTD	%	BUDGET	YTD	%
<b>PROPERTY TAXES</b>						
Property Taxes	\$ 5,258,307	\$ 5,310,701	101%	\$ 5,298,923	\$ 5,247,305	99%
Delinquent Property Taxes	15,000	5,368	36%	21,500	2,460	11%
1 Interest & Penalties	20,000	43,619	218%	25,000	22,551	90%
<b>Total Property Taxes</b>	<b>\$ 5,293,307</b>	<b>\$ 5,359,688</b>	<b>101%</b>	<b>\$ 5,345,423</b>	<b>\$ 5,272,316</b>	<b>99%</b>
<b>SALES TAX</b>						
Sales Tax (1%)	\$ 2,885,000	\$ 2,104,607	73%	\$ 2,622,000	\$ 2,084,083	79%
Sales Tax (.5%)	1,440,000	1,052,304	73%	1,311,000	1,042,041	79%
Sales Tax Rebates	(15,000)	(11,981)	80%	-	(7,828)	0%
<b>Total Sales Tax</b>	<b>\$ 4,310,000</b>	<b>\$ 3,144,929</b>	<b>73%</b>	<b>\$ 3,933,000</b>	<b>\$ 3,118,296</b>	<b>79%</b>
<b>FRANCHISE FEES</b>						
Oncor Electric Franchise	\$ 370,800	\$ 703	0%	\$ 360,000	\$ 1,244	0%
Telecommunication Franchise	14,000	8,054	58%	16,000	7,727	48%
2 Atmos Gas Franchise	300,000	242,270	81%	373,500	373,504	100%
3 Cable Television Franchise	122,570	71,498	58%	119,000	86,537	73%
<b>Total Franchise Fees</b>	<b>\$ 807,370</b>	<b>\$ 322,525</b>	<b>40%</b>	<b>\$ 868,500</b>	<b>\$ 469,013</b>	<b>54%</b>
<b>OTHER REVENUE SOURCES</b>						
4 Permits	\$ 158,700	\$ 85,303	54%	\$ 145,000	\$ 124,574	86%
5 Court Fines & Misc Fees	153,000	92,593	61%	159,000	109,053	69%
6 Interest Income	175,000	162,584	93%	50,000	119,608	239%
Mixed Beverage Tax	12,000	10,609	88%	9,500	10,907	115%
Park Reservations	15,000	11,120	74%	15,000	11,861	79%
7 Arboretum Rentals	-	-		259,500	207,060	80%
Animal Control Fees	1,000	100	10%	1,000	200	20%
8 Service Charges-Enterprise Funds	423,443	317,582	75%	370,252	277,689	75%
Dispatch Services	48,000	48,000	100%	40,000	40,000	100%
9 School Resource Officer	200,000	215,955	108%	200,000	178,882	89%
Misc. Income	9,500	3,204	34%	2,500	13,069	523%
Lease Revenue	18,900	12,850	68%	18,900	12,600	67%
Family Center Revenues	88,800	49,504	56%	57,000	40,056	70%
10 Grant Proceeds	-	15,000		-	-	0%
11 Insurance Proceeds	-	29,746		-	-	
12 Intergovernmental Revenue	-	10,207		-	-	0%
Transfer from Tourism Fund	-	-		415,970	-	0%
<b>Total Other Revenue Sources</b>	<b>\$ 1,303,343</b>	<b>\$ 1,064,357</b>	<b>82%</b>	<b>\$ 1,743,622</b>	<b>\$ 1,145,558</b>	<b>66%</b>
<b>TOTAL REVENUES</b>	<b><u>\$11,714,020</u></b>	<b><u>\$ 9,891,499</u></b>	<b>84%</b>	<b><u>\$11,890,545</u></b>	<b><u>\$10,005,182</u></b>	<b>84%</b>

**For Nine Months Ended June 30, 2024**  
**75% of Fiscal Year Expired**

**Notes:**

- 1: **Interest & Penalties** – Property tax interest & penalties vary from year to year depending on the amount of delinquent tax collections and if residents pay property tax after February 1<sup>st</sup>.
- 2: **Atmos Gas Franchise** –ATMOS pays franchise tax in February based on the previous calendar year collections. The decrease in revenue is due to the average cost of natural gas decreasing from 6.56 to 2.73 dollars per thousand cubic feet from calendar year 2022 to 2023.
- 3: **Cable Television Franchise** – The \$15k decrease in cable franchise fees is due to the timing of Astounds quarterly payment that was not received until July 2024.
- 4: **Permits** – The \$39k decrease in permits directly correlates with the decrease in permits issued in FY 24. FY 23’s permits totaled 681 through June 30, 2023, compared to FY 24’s 611 permits through June 30, 2024. Additionally, permit revenue varies by the type of permits issued.
- 5: **Court Fines** – The \$16k decrease in court fines directly correlates with the decrease in citations issued in FY 24. FY 23’s citations totaled 1,466 through June 30, 2023, compared to FY 24’s 820 citations through June 30, 2024.
- 6: **Interest Income** – The \$43k increase in interest income is attributed to our change in depository banks in October 2023. Our previous depository agreement had an interest ceiling of 3.00% and there is no ceiling in the current agreement. Interest rates averaged 5.1% during Q3 at our current bank.
- 7: **Arboretum Rentals** – Due to the creation of fund 207, Arboretum rental revenues are no longer recorded in the General Fund.
- 8: **Enterprise Service Charges** – Service Charges are a percentage of the general fund departmental budgets paid by utility funds. It is reasonable to see an increase compared to the prior year as the overall budget increased from fiscal year 2023 to 2024.
- 9: **School Resource Officers** – Midway reimburses the City for the salary and benefits of the three SRO’s assigned to the district. Because the cost of salary and benefits increased from FY 23 to 24 (COLA, merit, fire pay, insurance, TMRS), it is reasonable to see a fluctuation in the amount reimbursed by the district.
- 10: **Grant Proceeds** – The City was awarded \$15,000 from McLennan County 911 for upgrades to our recorder system.
- 11: **Insurance Proceeds** – Proceeds relate to a TML automobile claim for a Patrol vehicle that was totaled during a car accident.
- 12: **Intergovernmental Revenue** – Revenue associated with fire coverage that the City provides to McLennan County. This revenue was previously recorded in the equipment replacement fund. However, because the intent is to pay for Fire Fighter salaries, it will be recorded in the general fund going forward. Additionally, it includes proceeds from TxDot for Highway 84 mowing services.



## General Fund Expenditures

Expenditures by Division	FY 2024			FY 2023		
	BUDGET	YTD	%	BUDGET	YTD	%
<b>General Government</b>						
1 City Secretary	\$ 268,279	\$ 198,095	74%	\$ 254,266	\$ 173,135	68%
Administration	887,958	594,695	67%	804,047	579,638	72%
Finance	571,108	387,132	68%	509,046	389,007	76%
2 Non-Departmental	275,933	108,700	39%	170,650	139,912	82%
<b>Total General Government</b>	<b>\$ 2,003,278</b>	<b>\$ 1,288,622</b>	<b>64%</b>	<b>\$ 1,738,009</b>	<b>\$ 1,281,692</b>	<b>74%</b>
<b>Public Safety</b>						
Public Safety	\$ 7,476,765	\$ 4,938,679	66%	\$ 6,835,356	\$ 4,764,256	70%
3 Municipal Court	255,218	190,378	75%	240,616	165,079	69%
<b>Total Public Safety</b>	<b>\$ 7,731,983</b>	<b>\$ 5,129,057</b>	<b>66%</b>	<b>\$ 7,075,972</b>	<b>\$ 4,929,335</b>	<b>70%</b>
<b>Community Services</b>						
Streets	\$ 612,296	\$ 424,778	69%	\$ 553,408	\$ 402,881	73%
Parks	546,576	349,335	64%	509,040	322,678	63%
4 Public Buildings	235,133	165,851	71%	225,957	187,119	83%
Administration/Inspections	484,264	356,971	74%	450,146	331,934	74%
<b>Total Community Services</b>	<b>\$ 1,878,269</b>	<b>\$ 1,296,935</b>	<b>69%</b>	<b>\$ 1,738,551</b>	<b>\$ 1,244,613</b>	<b>72%</b>
<b>Community Programs</b>						
Community Development	\$ 60,000	\$ 21,467	36%	\$ 53,675	\$ 19,530	36%
Youth Commission	3,000	2,026	68%	3,050	1,984	65%
5 Carleen Bright Arboretum	-	-		663,070	487,611	74%
6 Woodway Family Center	592,454	398,169	67%	424,718	228,993	54%
<b>Total Community Programs</b>	<b>\$ 655,454</b>	<b>\$ 421,662</b>	<b>64%</b>	<b>\$ 1,144,513</b>	<b>\$ 738,119</b>	<b>64%</b>
<b>TOTAL EXPEDITURES</b>	<b><u>\$12,268,984</u></b>	<b><u>\$ 8,136,276</u></b>	<b>66%</b>	<b><u>\$11,697,045</u></b>	<b><u>\$ 8,193,758</u></b>	<b>70%</b>

**For Nine Months Ended June 30, 2024**  
**75% of Fiscal Year Expired**

**Notes:**

1: **City Secretary** – Increase in expenditures attributed to increase in quarterly payment paid to McLennan Central Appraisal District at \$15,847/quarter in current year vs \$13,523/quarter in prior year. The additional increase in expenditures correlates with an increase in budget.

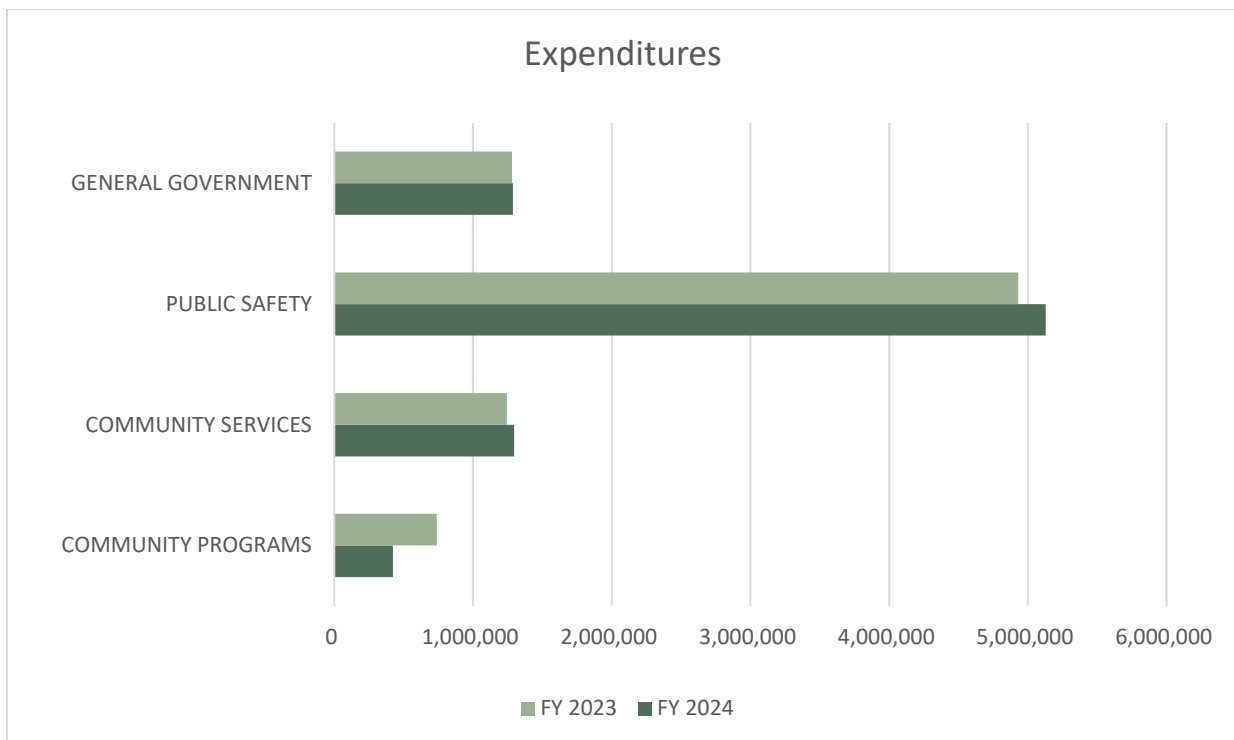
2: **Nondepartmental** – Decrease in expenditures relates to less legal and professional fees in the current year.

3: **Municipal Court**– Increase in expenditures relates to the increase in cost of Tyler Technology’s software. The additional increase in expenditures correlates with an increase in budget.

4: **Public Buildings**– Decrease in expenditures relates to less building and improvement costs incurred.

5: **Carleen Bright Arboretum** – Due to the creation of fund 207, Arboretum expenditures are no longer recorded in the General Fund.

6: **Woodway Family Center** – Increase in WFC cost due to half a custodian position and two Program Coordinator positions that were filled during FY 24 and were not present in the prior year. Additionally, the new WFC opened during FY 24 which led to an increase in contract labor, insurance and utilities.



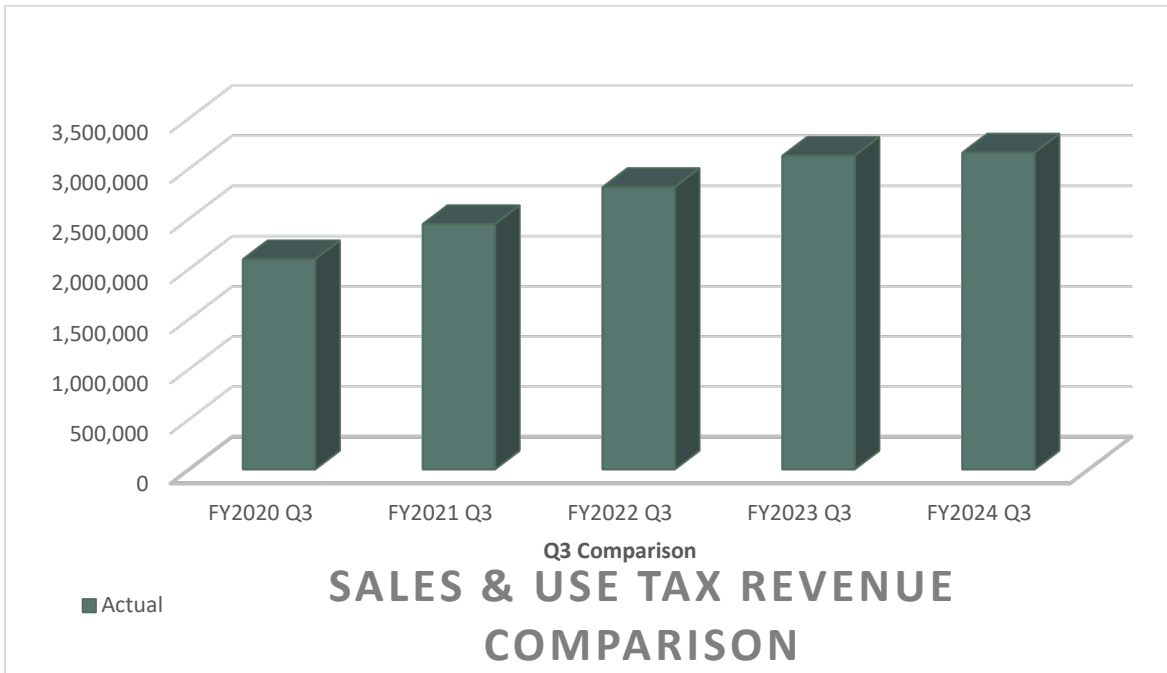
# Sales & Use Tax Comparison

## Sales & Use Tax Comparison June 30, 2024

Month	Prior Year			Current Year			
	Budget	Actual	%	Budget	Actual	Budget v. Actual \$	Budget v. Actual %
October	\$ 316,079	\$ 344,616	8.28%	\$ 358,237	\$ 361,443	\$ 3,206	0.89%
November	415,411	372,969	8.96%	387,710	379,022	(8,689)	-2.24%
December	239,835	343,848	8.26%	357,438	386,718	29,280	8.19%
January	322,609	316,273	7.60%	328,773	347,718	18,944	5.76%
February	381,468	414,784	9.97%	431,178	347,398	(83,780)	-19.43%
March	285,166	310,823	7.47%	323,108	314,887	(8,221)	-2.54%
April	268,171	304,576	7.32%	316,613	322,658	6,045	1.91%
May	378,227	387,598	9.32%	402,917	366,676	(36,241)	-8.99%
June	328,056	330,637	7.95%	343,705	330,391	(13,313)	-3.87%
July	320,611	323,157	7.77%	335,929			
August	365,215	368,568	8.86%	383,135			
September	312,153	342,711	8.24%	356,256			

**TOTAL**      \$3,933,000   \$4,160,559.83      \$4,325,000   \$3,156,911      **(\$92,768.66)**

Collections to budget      73%



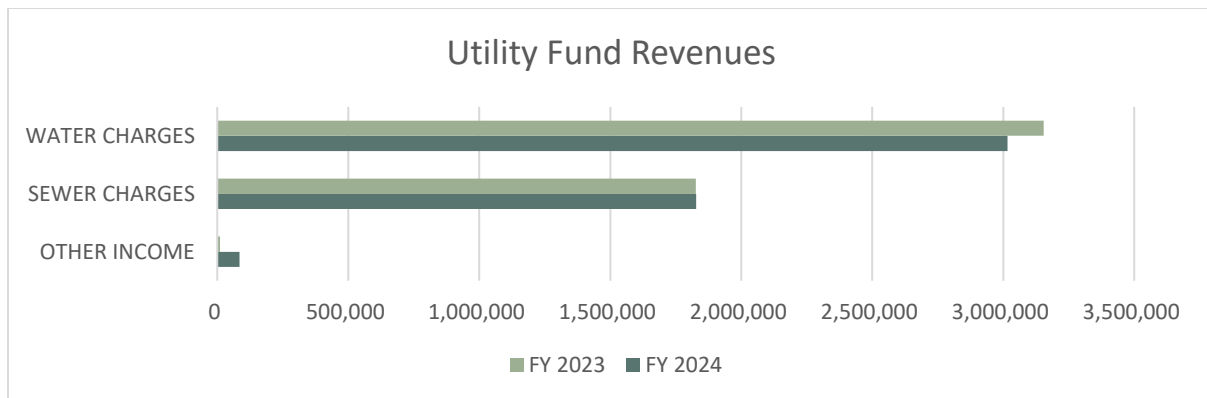
# Utility Fund Revenues

REVENUE SOURCE	FY 2024			FY 2023		
	BUDGET	YTD	%	BUDGET	YTD	%
<b>WATER SERVICE CHARGES</b>						
Water Sales - Residential	\$ 3,730,000	\$ 2,195,915	59%	\$ 3,289,000	\$ 2,358,391	72%
Water Sales - Commercial	882,445	656,440	74%	757,000	616,031	81%
Water Sales - Wholesale	136,800	84,000	61%	126,000	84,000	67%
Water Taps	50,000	14,400	29%	50,000	28,550	57%
Reconnects & Transfers	85,000	65,085	77%	85,000	67,620	80%
<b>1 Total Water Charges</b>	<b>\$ 4,884,245</b>	<b>\$ 3,015,841</b>	<b>62%</b>	<b>\$ 4,307,000</b>	<b>\$ 3,154,592</b>	<b>73%</b>
<b>SEWER SYSTEM CHARGES</b>						
Sewer Charges - Residential	\$ 2,200,000	\$ 1,658,274	75%	\$ 2,130,000	\$ 1,650,439	77%
Sewer Charges - Commercial	220,000	163,090	74%	197,000	164,942	84%
Sewer Taps	15,000	7,150	48%	15,000	11,125	74%
<b>Total Sewer Charges</b>	<b>\$ 2,435,000</b>	<b>\$ 1,828,514</b>	<b>75%</b>	<b>\$ 2,342,000</b>	<b>\$ 1,826,506</b>	<b>78%</b>
<b>OTHER INCOME</b>						
Interest Income	\$ 500	\$ 18,535	3707%	\$ 4,000	\$ 10,490	262%
2 Miscellaneous Income	1,000	66,543	6654%	20,000	150	1%
<b>Total Other Income</b>	<b>\$ 1,500</b>	<b>\$ 85,077</b>	<b>5672%</b>	<b>\$ 24,000</b>	<b>\$ 10,640</b>	<b>44%</b>
<b>TOTAL INCOME</b>	<b>\$ 7,320,745</b>	<b>\$ 4,929,432</b>	<b>67%</b>	<b>\$ 6,673,000</b>	<b>\$ 4,991,738</b>	<b>75%</b>

**Notes:**

1: **Water Charges** – Decrease in water charges is due to a 17,370,520 decrease in gallons consumed from June 30, 2023, to June 30, 2024. This decrease in water sales is a combination of more rainfall, less construction and lack of water restrictions in the current year. Historically, Woodway residents consume more water under water restrictions. Water restrictions were lifted on October 31, 2023. Additionally, the total rainfall from October 2022-June 2023 was 24.61 inches compared to October 2023-June 2024’s 39.53 inches. Lastly, the decrease in constructions/permits is a factor as there were less new yards and sod being watered in the current year.

1: **Miscellaneous Income** – Increase in miscellaneous income relates to a TML insurance claim from repairs incurred at the 84 well.



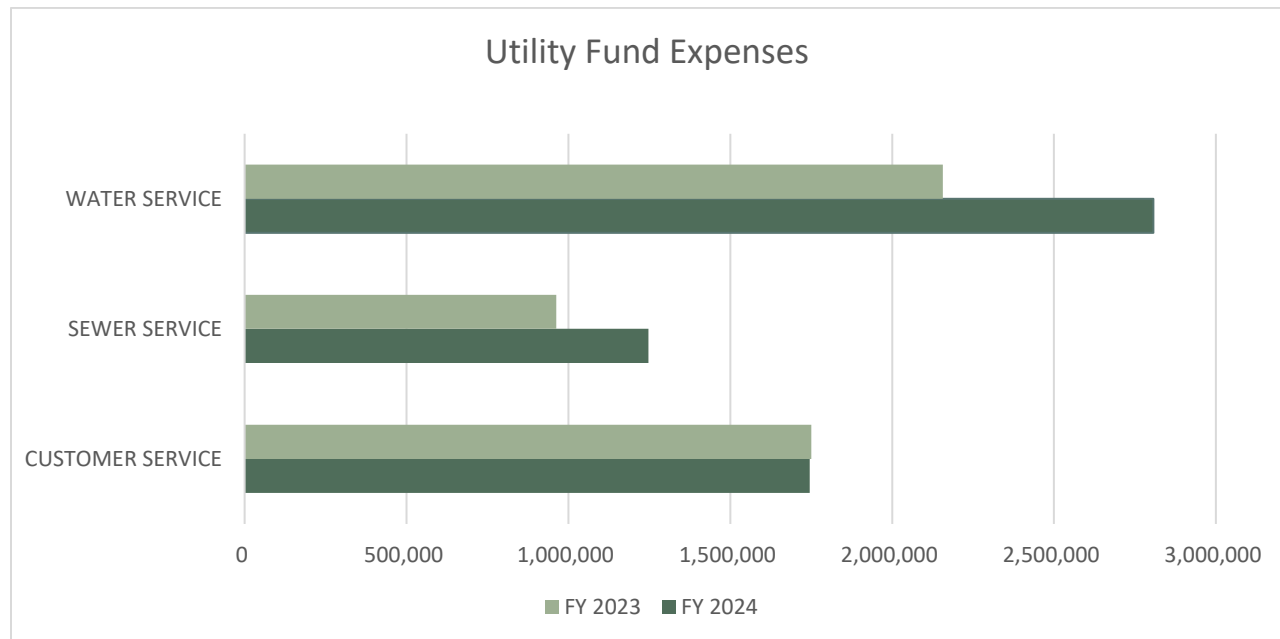
## Utility Fund Expenses

Expenditures by Division	FY 2024			FY 2023		
	BUDGET	YTD	%	BUDGET	YTD	%
1 Water Service	\$ 3,452,353	\$ 2,806,985	81%	\$ 2,958,758	\$ 2,156,218	73%
2 Sewer Service	1,569,949	1,246,988	79%	1,401,052	963,063	69%
Customer Service	2,298,443	1,745,055	76%	2,313,190	1,750,166	76%
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,320,745</b>	<b>\$ 5,799,028</b>	<b>79%</b>	<b>\$ 6,673,000</b>	<b>\$ 4,869,448</b>	<b>73%</b>

**Notes:**

1: **Water Service** – Increase in water expenses attributed to wells being out of service which led to more water purchases from the City of Waco: \$1.5M at June 30, 2024 compared to \$1.1M at June 30, 2023. The water department also saw an increase in pumps & equipment repair & maintenance that totaled \$222K at June 30, 2024 compared to \$174K at June 30, 2023. The remaining increase correlates with the increase in budget.

2: **Sewer Service** – Increase due to significant rainfall in May 2024 that led to increase in cost from the City of Waco sewage treatment as rainwater entered the sewer line. Prior to May, sewage treatment cost the City approximately \$70,000/month, but for the month of June the City paid \$147k for one month of treatment. The remaining increase correlates with the increase in budget.





## Water System

	FY2024	FY2023
<b>Revenues:</b>		
Water Sales	\$ 2,936,356	\$ 3,058,422
Water Taps	14,400	28,550
Reconnects & Transfers	65,085	67,620
Other Income (75%)	63,808	7,980
<b>Total Revenues</b>	<b>\$ 3,079,649</b>	<b>\$ 3,162,572</b>
<b>Expenses:</b>		
Water Service	\$ 2,806,985	\$ 2,156,218
Customer Services less Debt Service (75%)	375,561	376,656
Debt Service	86,490	85,904
<b>Total Expenses</b>	<b>\$ 3,269,036</b>	<b>\$ 2,618,778</b>
<b>Increase (decrease) in net position</b>	<b>\$ (189,388)</b>	<b>\$ 543,794</b>

### Notes:

The water system has historically been self-sufficient. However, due to the decrease in water sales and increase in expenses, the fund has been operating at a deficit through FY 2024. City Staff has filed insurance claims to recoup some of the costs related to the well repairs. Additionally, Staff is recommending an increase in water/sewer rates for FY 25 and third-party water rate study to combat this shortfall.

Please note Woodway is contracted to pay the City of Waco \$3.50 per 1,000 gallons for up to 365M gallons. Any gallons consumed after that are charged at \$4.71 per 1,000 gallons. Woodway surpassed their 365M allotment in May 2024. Therefore, water purchases from the City of Waco will continue to increase until September 30, 2024.

## Sewer System

	FY2024	FY2023
<b>Revenues:</b>		
Sewer Charges	\$ 1,821,364	\$ 1,815,381
Sewer Taps	7,150	11,125
Other Income (25%)	21,269	2,660
<b>Total Revenues</b>	<b>\$ 1,849,783</b>	<b>\$ 1,829,166</b>
<b>Expenses:</b>		
Sewer Service	\$ 1,246,988	\$ 963,063
Customer Services less Debt Service (25%)	125,187	125,552
Debt Service	1,157,817	1,162,055
<b>Total Expenses</b>	<b>\$ 2,529,992</b>	<b>\$ 2,250,671</b>
<b>(Decrease) in net position</b>	<b>\$ (680,209)</b>	<b>\$ (421,504)</b>

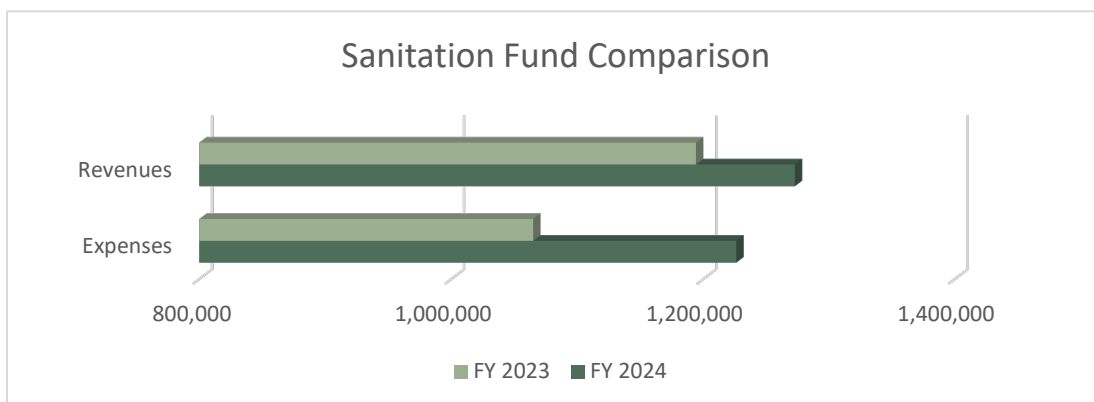
## Sanitation Fund Revenues & Expenses

Revenue Source	FY 2024			FY 2023		
	BUDGET	YTD	%	BUDGET	YTD	%
<b>Sanitation Fund</b>						
Waste Collection Franchise	\$ 62,100	\$ 41,742	67%	\$ -	\$ 36,177	
Residential	1,000,000	744,845	74%	920,000	683,763	74%
Commercial	750,000	486,005	65%	650,000	474,144	73%
Interest Income	1,000	169		-	-	
	<u>\$ 1,813,100</u>	<u>\$ 1,272,761</u>		<u>\$ 1,570,000</u>	<u>\$ 1,194,084</u>	

Expenditures by Division	FY 2024			FY 2023		
	BUDGET	YTD	%	BUDGET	YTD	%
<b>Sanitation Fund</b>						
1 Service Charges-GF	\$ 254,662	\$ 190,996	75%	\$ 222,580	\$ 166,935	75%
2 Disposal-Landfill	263,438	197,640	75%	240,420	160,279	67%
3 Residential	800,000	527,772	66%	660,000	449,084	68%
3 Commercial	480,000	309,806	65%	430,000	276,689	64%
Hazard Waste	15,000	-	0%	17,000	11,945	70%
<b>TOTAL EXPENDITURES</b>	<u>\$ 1,813,100</u>	<u>\$ 1,226,214</u>		<u>\$ 1,570,000</u>	<u>\$ 1,064,931</u>	

**Notes:**

- Service Charges** – Service Charges are a percentage of the general fund departmental budgets paid by utility funds. It is reasonable to see an increase compared to the prior year as the overall budget increased from fiscal year 2023 to 2024.
- Disposal Landfill** – This is a monthly charge from the City of Waco that increased \$1,925/month for fiscal year 2024.
- Residential/Commercial charges** – Increase correlates with the increase in rates charged by Frontier as outlined in our contract.



## Cash Accounts

June 30, 2024

Type	Account Name	Bank Balance 3/31/2024	Bank Balance 6/30/2024	\$Variance
<b>Checking Accounts</b>				
	Combined Operating Fund	\$ 2,291	\$ 2,291	\$ -
	CBA Interest Proceeds	26,336	26,665	328
<b>Subtotal:</b>		<u>\$ 28,628</u>	<u>\$ 28,956</u>	<u>\$ 328</u>
<b>Money Market Investment Accounts</b>				
	Combined Investment	\$ 19,606,873	\$ 18,211,623	\$ (1,395,250)
	Water Deposit Escrow	118,983	122,891	3,907
	Builder's Deposits	344,373	348,667	4,293
<b>Subtotal:</b>		<u>\$ 20,070,230</u>	<u>\$ 18,683,180</u>	<u>\$ (1,387,050)</u>
<b>Savings Accounts</b>				
	Drug Seizure Restricted Fund	\$ 10,604	\$ 12,140	\$ 1,536
	Asset Forfeiture Restricted Fund	11,611	11,755	145
<b>Subtotal:</b>		<u>\$ 22,215</u>	<u>\$ 23,895</u>	<u>\$ 1,680</u>
<b>Total Cash Accounts</b>		<u><b>\$ 20,121,072</b></u>	<u><b>\$ 18,736,031</b></u>	<u><b>\$ (1,385,041)</b></u>

# Investments

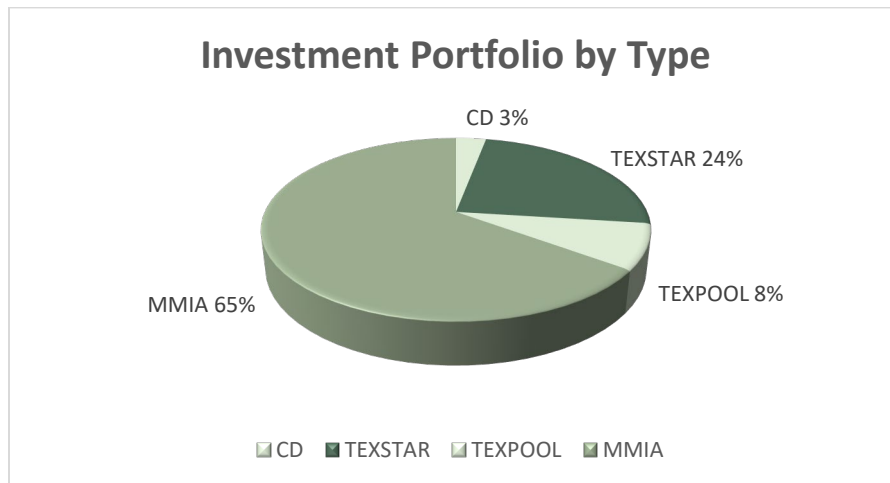
June 30, 2024

Certificates of Deposit		Interest	Balance			Balance	Accrued
Account Name	CD #	Rate	03/31/2024	Additions	Maturities	06/30/2024	Interest
FNBCT	150046	5.75%	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ 43,788
Date of Maturity 09/18/2024							
			<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 43,788</b>

Texpool		Average	Balance			Balance	Accrued
Account Name	Account	Interest Rate	03/31/2024	Additions	Withdrawals	06/30/2024	Interest
General Fund	1551700003	5.31%	\$ 2,318,486	\$ 30,853	\$ -	\$ 2,349,339	\$ -
Utility Fund	1551700001	5.31%	\$ 88,084	\$ 1,172	\$ -	\$ 89,256	\$ -
<b>Total Texpool</b>			<b>\$ 2,406,570</b>	<b>\$ 32,025</b>	<b>\$ -</b>	<b>\$ 2,438,595</b>	<b>\$ -</b>

TexStar		Average	Balance			Balance	Accrued
Account Name	Account	Interest Rate	03/31/2024	Additions	Withdrawals	06/30/2024	Interest
2021 Utility Improvements	2021-000	5.31%	\$ 6,571,697	\$ 85,556	\$ (364,308)	\$ 6,292,945	\$ -
2021 WFC Improvements	2021-001	5.31%	\$ 838,065	\$ 7,075	\$ (442,663)	\$ 402,476	\$ -
<b>Total TexStar</b>			<b>\$ 7,409,762</b>	<b>\$ 92,630</b>	<b>\$ (806,971)</b>	<b>\$ 6,695,421</b>	<b>\$ -</b>

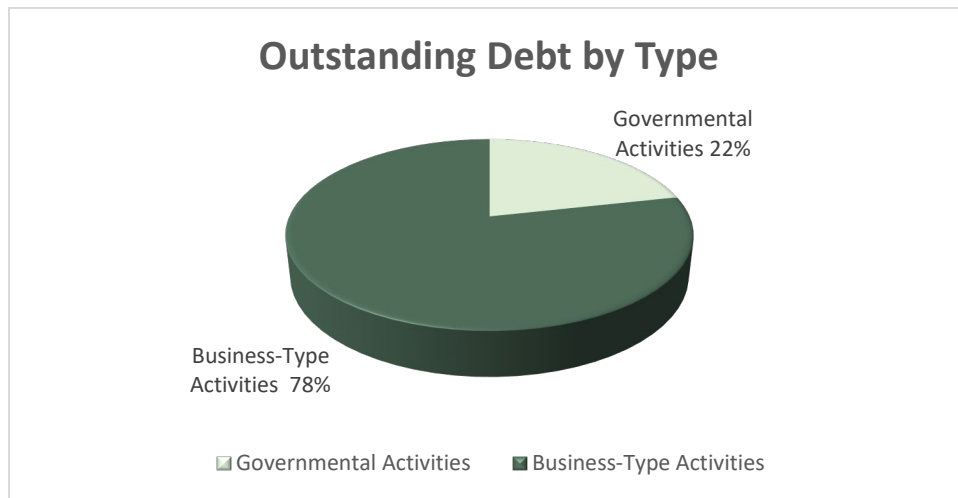
<b>Total Investments</b>	<b>\$ 10,816,332</b>	<b>\$ 124,656</b>	<b>\$ (806,971)</b>	<b>\$ 10,134,016</b>	<b>\$ 43,788</b>
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## Outstanding Debt

	Outstanding at 3/31/2024	Due 8/15/2024	Maturity Date
<b>Governmental Activities:</b>			
Certificate of Obligation 2011	\$ 195,000	\$ 95,000	2025
Certificate of Obligation 2021	6,025,000	170,000	2046
	<u>\$ 6,220,000</u>	<u>\$ 265,000</u>	
<b>Business-Type Activities:</b>			
GO Refunding Bond 2016	\$ 1,445,000	\$ 350,000	2027
Certificate of Obligation 2016	2,105,000	250,000	2031
Certificate of Obligation 2017	8,335,000	290,000	2042
Certificate of Obligation 2021	10,575,000	295,000	2046
	<u>\$ 22,460,000</u>	<u>\$ 1,185,000</u>	
<b>Total</b>	<b><u>\$ 28,680,000</u></b>	<b><u>\$ 1,450,000</u></b>	

Total Cash & Investments **28,870,047**  
Cash & Investments/Debt Ratio **1.01**



## Tourism Fund Revenues

REVENUE SOURCE	FY 2024			FY 2023		
	BUDGET	YTD	%	BUDGET	YTD	%
Hotel Occupancy Tax						
1 Hotel Occupancy Tax	\$ 900,000	\$ 732,925	81%	\$ 875,000	\$ 599,517	69%
Other Income						
Interest Income	5,000	8,737	175%	3,000	7,062	235%
Total Income	<u>\$ 905,000</u>	<u>\$ 741,662</u>	82%	<u>\$ 878,000</u>	<u>\$ 606,580</u>	69%

**Notes:**

1: **Hotel Occupancy Tax** – Revenues fluctuate based on occupancy rates. FY 24 Q3 saw a \$77k increase in hotel occupancy tax compared to FY 23'S Q3. Increasing from \$171k to \$248k. This can be attributed to the solar eclipse leading to an increase in travel to the Greater Waco area.

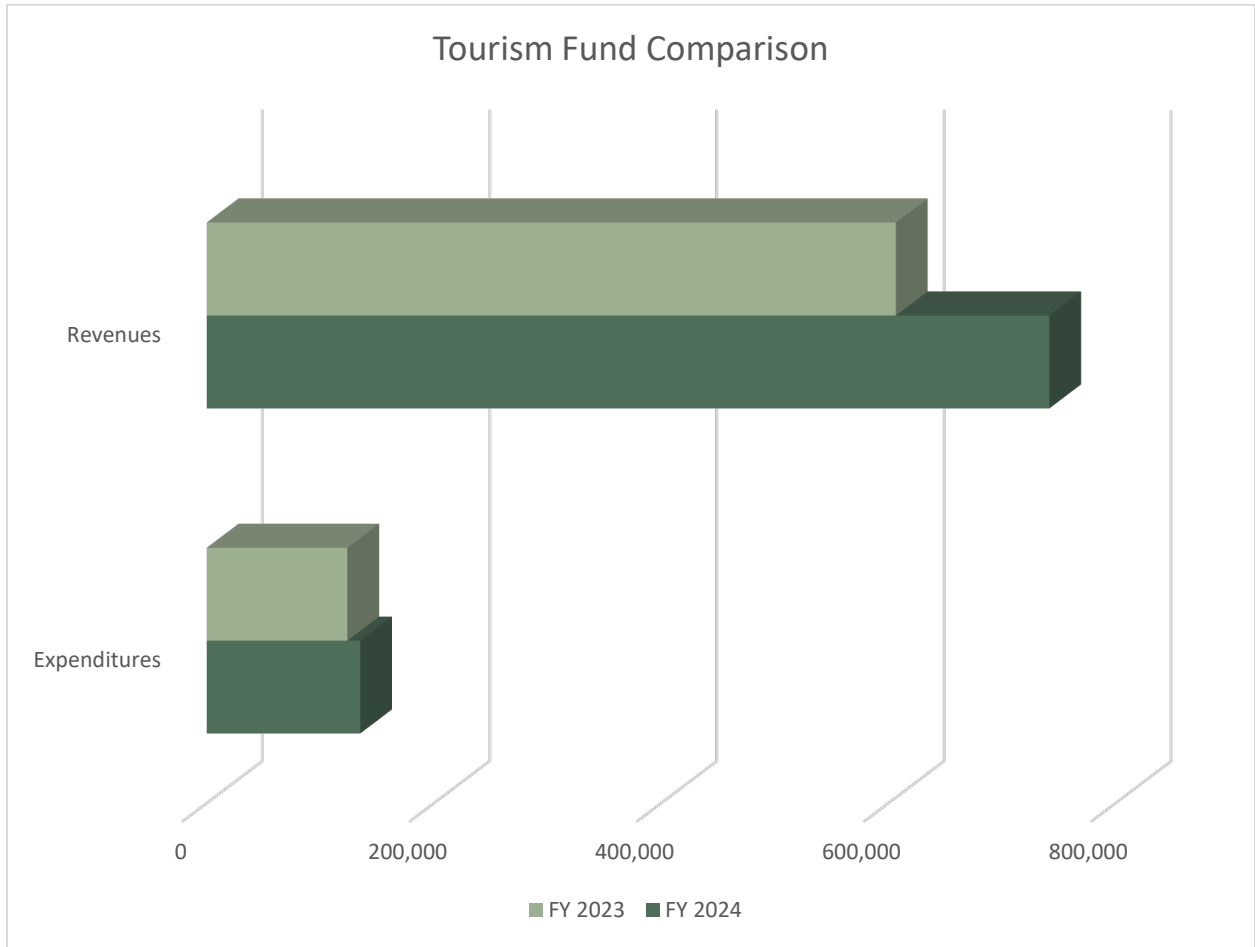
## Tourism Fund Expenditures

EXPENDITURES BY DIVISION	FY 2024			FY 2023		
	BUDGET	YTD	%	BUDGET	YTD	%
<b>Category A</b>						
Principal	\$ 95,000	\$ -	0%	\$ 95,000	\$ -	0%
Interest	7,800	3,900	50%	11,600	5,800	50%
Paying Agent Fees	300	-	0%	300	-	0%
1 Signage/Special Studies	25,000	19,410	78%	-	397	
Transfer to General Fund for Vistor Center	-	-		415,970	-	0%
Transfer to CBA Fund for Vistor Center	580,757	-	0%	-	8,574	
CBA Emergency Repairs						
<b>Category C</b>						
Tourism Advertising & Promotions	125,000	111,776	89%	125,000	108,906	87%
Total Expenditures	<u>\$ 833,857</u>	<u>\$ 135,086</u>	16%	<u>\$ 647,870</u>	<u>\$ 123,677</u>	19%

**Notes:**

1: **Signage/Special Studies**– Increase is due to a budgeted project to replace the reader board on the corner of Estates & Bosque.

For Nine Months Ended June 30, 2024  
75% of Fiscal Year Expired



## CBA Operations Revenues & Expenditures

FY 2024			
REVENUE SOURCE	BUDGET	YTD	%
Arboretum Rentals	\$ 300,000	\$ 133,264	44%
Transfer from Tourism Fund	580,757	-	0%
Interest Income	5,000	-	0%
<b>Total Income</b>	<b>\$ 885,757</b>	<b>\$ 133,264</b>	<b>15%</b>

FY 2024			
EXPENDITURES BY DIVISION	BUDGET	YTD	%
Carleen Bright Arboretum	\$ 432,898	\$ 322,317	74%
Pavilion	452,859	367,082	81%
<b>Total Expenditures</b>	<b>\$ 885,757</b>	<b>\$ 689,399</b>	<b>78%</b>

## Prior Year Comparison

(Recorded in General Fund in FY 2023)

FY 2023			
REVENUE SOURCE	BUDGET	YTD	%
Arboretum Rentals	\$ 259,500	\$ 207,060	80%
Transfer from Tourism Fund	415,970	-	
<b>Total Income</b>	<b>\$ 675,470</b>	<b>\$ 207,060</b>	<b>31%</b>

FY 2023			
EXPENDITURES BY DIVISION	BUDGET	YTD	%
Carleen Bright Arboretum	\$ 663,070	\$ 487,611	74%
<b>Total Expenditures</b>	<b>\$ 663,070</b>	<b>\$ 487,611</b>	<b>74%</b>

### Notes:

Effective October 1, 2023, the CBA operations fund (207) was created to track Pavilion and Arboretum ground operations. These department activities were previously combined and recorded in the General Fund.



## Capital Outlay

Completed Projects/Capital Outlay		
Department	Description	Budget
PSD	Administrative Vehicles & Related Equipment	71,150
PSD	Patrol Vehicles & Related Equipment	200,400
Water	Replace ¾ ton Pickup Truck (EFM Lease)	120,000
Water	Utility Trailer	13,000
Water	Replace 2" Water Lines with 6" Water Lines	400,000
Water	Miscellaneous Pump/Well Repair	150,000
Water	Paint Bosque Storage Tank	192,000
Water	Tank Cleaning all Tanks	83,000

Current Projects In Progress			
Department	Description	Budget	Status
Streets	Brookwood Drive Drainage	100,000	In engineering
CBA	Pavilion/Arboretum Overflow Parking	200,000	Awarding Contract 8/12
Parks	Whitehall Park Parking Lot	160,000	Awarding Contract 8/12
Streets	West Fairway Bike Lane	30,000	Opening Bids 8/8
Streets	Estates Shared Pathway	25,000	Opening Bids 8/8
Streets	Estates Restriping/Pedestrian Path	300,000	Opening Bids 8/8
Streets	Microsurfacing	400,000	In progress
Parks	Woodway Parks Road Maintenance	175,000	In progress
CBA	Arboretum Outdoor Restrooms	150,000	In progress
Water	84 Storage Tank Painting	440,000	In progress
Water	84 Well Booster Pump	80,000	In progress
Water	Replace 6" Water Line with 12" Water Line (Grant Funds)	2,001,550	In progress
Water	Tank Cleaning all Tanks	83,000	In progress

Projects to be scheduled/carried forward			
Department	Description	Budget	Status
WFC	ADA Accessible Playground Equipment	325,000	TBD
Streets	Ritchie Road Improvements	750,000	Carryforward
CBA	Pavilion Windows	50,000	Carryforward
CBA	Redesign of Arboretum trails	30,000	Carryforward