

City of Woodway

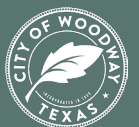
Financial/Performance Report

Six Months Ended March 31, 2024



Interim City Manager
Adam Niolet

Finance Director
Brenda Hernandez, CPA



General Fund Revenues

| Revenue Source | FY 2024 | | | FY 2023 | | |
|------------------------------------|----------------------------|----------------------------|------------|----------------------------|----------------------------|------------|
| | BUDGET | YTD | % | BUDGET | YTD | % |
| PROPERTY TAXES | | | | | | |
| Property Taxes | \$ 5,258,307 | \$ 5,191,999 | 99% | \$ 5,298,923 | \$ 5,149,438 | 97% |
| Delinquent Property Taxes | 15,000 | 5,071 | 34% | 21,500 | (262) | -1% |
| Interest & Penalties | 20,000 | 32,904 | 165% | 25,000 | 13,611 | 54% |
| Total Property Taxes | \$ 5,293,307 | \$ 5,229,974 | 99% | \$ 5,345,423 | \$ 5,162,787 | 97% |
| SALES TAX | | | | | | |
| Sales Tax (1%) | \$ 2,885,000 | \$ 1,424,789 | 49% | \$ 2,622,000 | \$ 1,402,209 | 53% |
| Sales Tax (.5%) | 1,440,000 | 712,396 | 49% | 1,311,000 | 701,105 | 53% |
| Sales Tax Rebates | (15,000) | (8,886) | 0% | - | (7,828) | 0% |
| Total Sales Tax | \$ 4,310,000 | \$ 2,128,299 | 49% | \$ 3,933,000 | \$ 2,095,485 | 53% |
| FRANCHISE FEES | | | | | | |
| Oncor Electric Franchise | \$ 370,800 | \$ - | 0% | \$ 360,000 | \$ - | 0% |
| Telecommunication Franchise | 14,000 | 7,547 | 54% | 16,000 | 6,602 | 41% |
| 7 Atmos Gas Franchise | 300,000 | 242,270 | 81% | 373,500 | 373,504 | 100% |
| Cable Television Franchise | 122,570 | 54,542 | 44% | 119,000 | 58,035 | 49% |
| Total Franchise Fees | \$ 807,370 | \$ 304,359 | 38% | \$ 868,500 | \$ 438,140 | 50% |
| OTHER REVENUE SOURCES | | | | | | |
| Permits | \$ 158,700 | \$ 57,494 | 36% | \$ 145,000 | \$ 87,744 | 61% |
| Court Fines & Misc Fees | 153,000 | 65,148 | 43% | 159,000 | 75,433 | 47% |
| 1 Interest Income | 175,000 | 105,749 | 60% | 50,000 | 70,602 | 141% |
| Mixed Beverage Tax | 12,000 | 6,214 | 52% | 9,500 | 6,411 | 67% |
| Park Reservations | 15,000 | 6,445 | 43% | 15,000 | 6,313 | 42% |
| 2 Arboretum Rentals | - | - | | 259,500 | 129,985 | 50% |
| Animal Control Fees | 1,000 | 100 | 10% | 1,000 | 200 | 20% |
| 3 Service Charges-Enterprise Funds | 423,443 | 211,721 | 50% | 370,252 | 185,126 | 50% |
| Dispatch Services | 48,000 | 48,000 | 100% | 40,000 | 40,000 | 100% |
| School Resource Officer | 200,000 | 123,742 | 62% | 200,000 | 119,078 | 60% |
| Misc. Income | 9,500 | 1,629 | 17% | 2,500 | 7,368 | 295% |
| Lease Revenue | 18,900 | 8,125 | 43% | 18,900 | 7,875 | 42% |
| Family Center Revenues | 88,800 | 25,007 | 28% | 57,000 | 34,003 | 60% |
| 4 Grant Proceeds | - | 15,000 | | - | - | 0% |
| 5 Insurance Proceeds | - | 28,096 | | - | - | |
| 6 Interlocal Revenue | - | 7,624 | | - | - | 0% |
| Transfer from Tourism Fund | - | - | | 415,970 | - | 0% |
| Total Other Revenue Sources | \$ 1,303,343 | \$ 710,094 | 54% | \$ 1,743,622 | \$ 770,138 | 44% |
| TOTAL REVENUES | <u>\$11,714,020</u> | <u>\$ 8,372,726</u> | 71% | <u>\$11,890,545</u> | <u>\$ 8,466,550</u> | 71% |

For Six Months Ended March 31, 2024
50% of Fiscal Year Expired

Notes:

1: **Interest Income** – The \$35k increase in interest income is attributed to our change in depository banks in October 2023. Our previous depository agreement had an interest ceiling of 3.00% and there is no ceiling in the current agreement. Interest rates averaged 5.1% during Q2 at our current bank.

2: **Arboretum Rentals** – Due to the creation of fund 207, Arboretum rental revenues are no longer recorded in the General Fund.

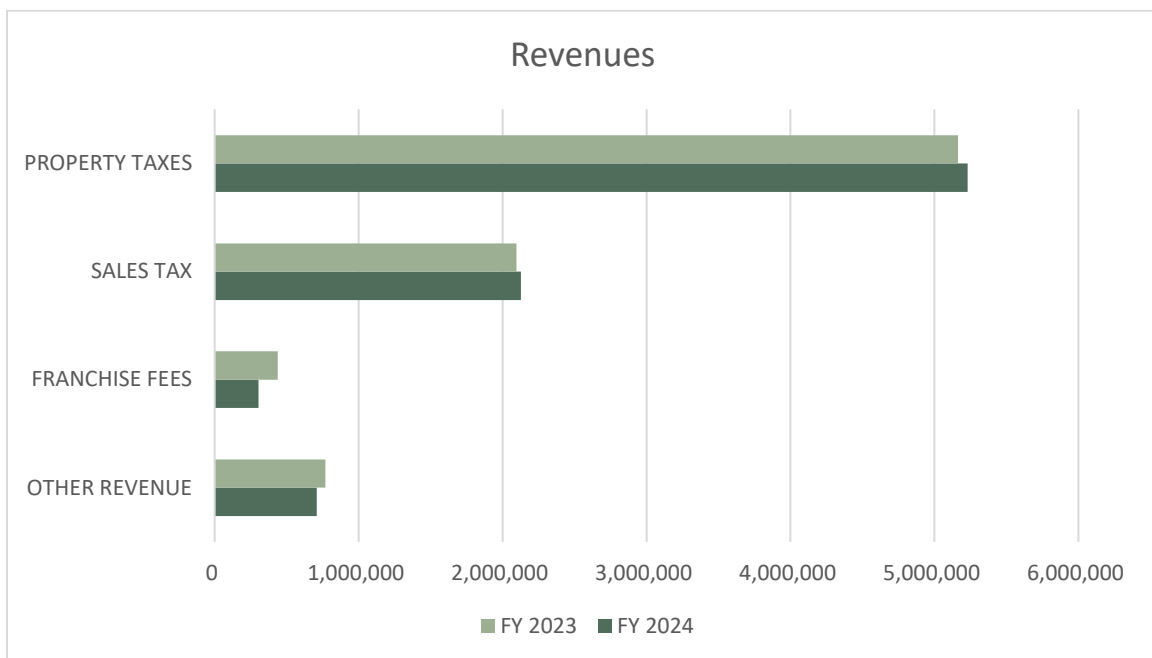
3: **Service Charges** – Service Charges are a percentage of the general fund departmental budgets paid by utility funds. It is reasonable to see an increase compared to the prior year as the overall budget increased from fiscal year 2023 to 2024.

4: **Grant Proceeds** – The City was awarded \$15,000 from McLennan County 911 for upgrades to our recorder system.

5: **Insurance Proceeds** – Proceeds relate to a TML automobile claim for a Patrol vehicle that was totaled during a car accident.

6: **Interlocal Revenue** – Revenue associated with fire coverage that the City provides to McLennan County. This revenue was previously recorded in the equipment replacement fund. However, because the intent is to pay for fire fighter salaries, it will be recorded in the general fund going forward.

7: **ATMOS Gas Franchise** – ATMOS pays franchise tax in February based on the previous calendar year collections. The decrease in revenue is due to the average cost of natural gas decreasing from 6.56 to 2.73 dollars per thousand cubic feet from calendar year 2022 to 2023.



General Fund Expenditures

| Expenditures by Division | FY 2024 | | | FY 2023 | | |
|---------------------------------|---------------------|---------------------|------------|---------------------|---------------------|------------|
| | BUDGET | YTD | % | BUDGET | YTD | % |
| General Government | | | | | | |
| 1 City Secretary | \$ 268,279 | \$ 141,200 | 53% | \$ 254,266 | \$ 112,725 | 44% |
| 2 Administration | 887,958 | 436,774 | 49% | 804,047 | 395,944 | 49% |
| 3 Finance | 571,108 | 242,336 | 42% | 509,046 | 295,903 | 58% |
| 4 Non-Departmental | 275,933 | 69,904 | 25% | 170,650 | 92,830 | 54% |
| Total General Government | \$ 2,003,278 | \$ 890,214 | 44% | \$ 1,738,009 | \$ 897,402 | 52% |
| Public Safety | | | | | | |
| Public Safety | \$ 7,476,765 | \$ 3,432,163 | 46% | \$ 6,835,356 | \$ 3,284,360 | 48% |
| Municipal Court | 255,218 | 124,113 | 49% | 240,616 | 114,078 | 47% |
| Total Public Safety | \$ 7,731,983 | \$ 3,556,276 | 46% | \$ 7,075,972 | \$ 3,398,438 | 48% |
| Community Services | | | | | | |
| 5 Streets | \$ 612,296 | \$ 272,444 | 44% | \$ 553,408 | \$ 285,255 | 52% |
| 6 Parks | 546,576 | 244,042 | 45% | 509,040 | 217,063 | 43% |
| Public Buildings | 235,133 | 123,628 | 53% | 225,957 | 129,286 | 57% |
| Administration/Inspections | 484,264 | 238,825 | 49% | 450,146 | 231,280 | 51% |
| Total Community Services | \$ 1,878,269 | \$ 878,939 | 47% | \$ 1,738,551 | \$ 862,883 | 50% |
| Community Programs | | | | | | |
| Community Development | \$ 60,000 | \$ 7,713 | 13% | \$ 53,675 | \$ 3,763 | 7% |
| Youth Commission | 3,000 | 2,026 | 68% | 3,050 | 1,661 | 54% |
| 7 Carleen Bright Arboretum | - | - | | 663,070 | 332,268 | 50% |
| 8 Woodway Family Center | 592,454 | 270,765 | 46% | 424,718 | 154,627 | 36% |
| Total Community Programs | \$ 655,454 | \$ 280,505 | 43% | \$ 1,144,513 | \$ 492,319 | 43% |
| TOTAL EXPEDITURES | \$12,268,984 | \$ 5,605,933 | 46% | \$11,697,045 | \$ 5,651,041 | 48% |

For Six Months Ended March 31, 2024
50% of Fiscal Year Expired

Notes:

1: **City Secretary** – Increase in expenditures attributed to increase in quarterly payment paid to McLennan Central Appraisal District at \$15,847/quarter in current year vs \$13,523/quarter in prior year. The additional increase in expenditures correlates with an increase in budget.

2: **Administration** – Increase in expenditures attributed to the creation of a custodian position that is partially paid out of the Administration budget and was not present in Q1 of last year. The additional increase in expenditures correlates with an increase in budget.

3: **Finance** – Decrease in expenditures is due to having two Finance Directors for 2 months in the prior year, and a large vacation pay-out to the former Finance Director upon his retirement that was not present in the current year.

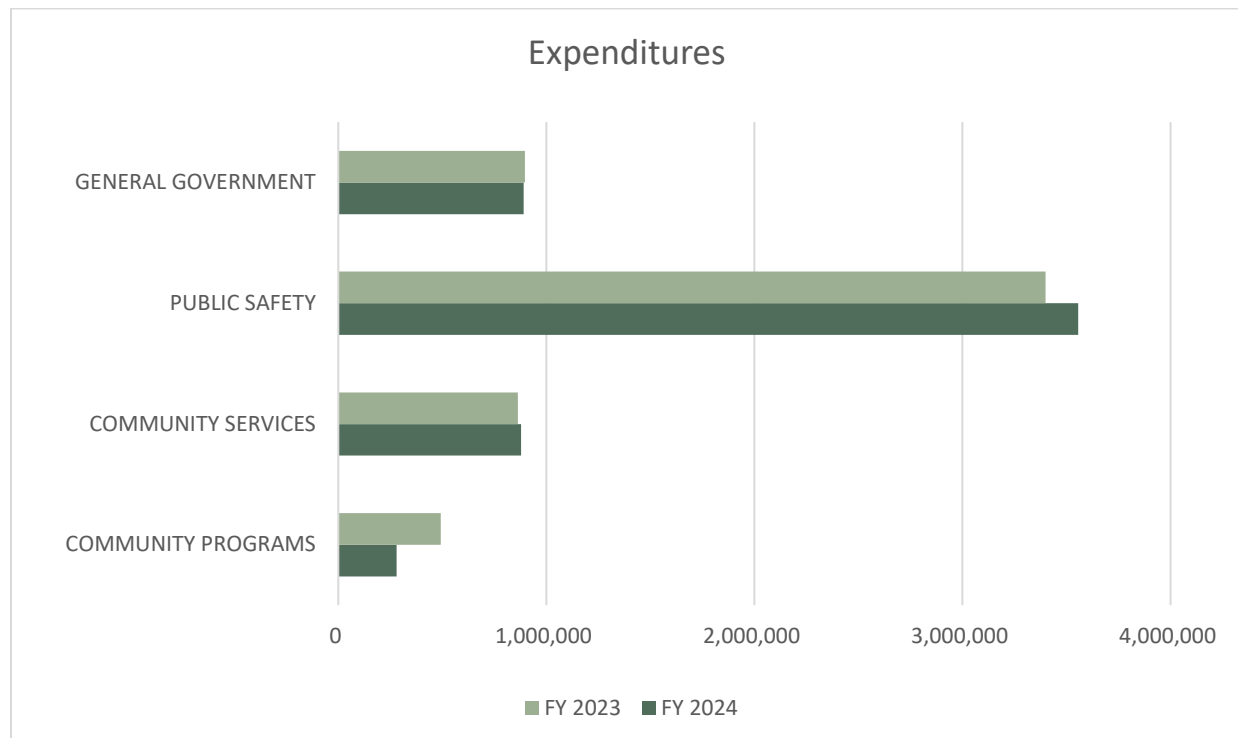
4: **Nondepartmental** – Decrease in expenditures relates to less legal and professional fees in the current year.

5: **Streets** – Decrease in expenditures relates to less repair & maintenances costs incurred.

6: **Parks** – Increase in expenditures relates to the \$25,000 replacement of park benches that were not present in the prior year.

7: **Carleen Bright Arboretum** – Due to the creation of fund 207, Arboretum expenditures are no longer recorded in the General Fund.

8: **Woodway Family Center** – In anticipation of the new WFC opening, 2 vacancies were filled in October 2023 for Program Coordinators. Additionally, a custodian position was filled that is partially paid out of the WFC and was not present in the prior year.



Sales & Use Tax Comparison

Sales & Use Tax Comparison March 31, 2024

| Month | Prior Year | | | Current Year | | | |
|-----------|------------|------------|-------|--------------|------------|---------------------|--------------------|
| | Budget | Actual | % | Budget | Actual | Budget v. Actual \$ | Budget v. Actual % |
| October | \$ 316,079 | \$ 344,616 | 8.28% | \$ 358,237 | \$ 361,443 | \$ 3,206 | 0.89% |
| November | 415,411 | 372,969 | 8.96% | 387,710 | 379,022 | (8,689) | -2.24% |
| December | 239,835 | 343,848 | 8.26% | 357,438 | 386,718 | 29,280 | 8.19% |
| January | 322,609 | 316,273 | 7.60% | 328,773 | 347,718 | 18,944 | 5.76% |
| February | 381,468 | 414,784 | 9.97% | 431,178 | 347,398 | (83,780) | -19.43% |
| March | 285,166 | 310,823 | 7.47% | 323,108 | 314,887 | (8,221) | -2.54% |
| April | 268,171 | 304,576 | 7.32% | 316,613 | | | |
| May | 378,227 | 387,598 | 9.32% | 402,917 | | | |
| June | 328,056 | 330,637 | 7.95% | 343,705 | | | |
| July | 320,611 | 323,157 | 7.77% | 335,929 | | | |
| August | 365,215 | 368,568 | 8.86% | 383,135 | | | |
| September | 312,153 | 342,711 | 8.24% | 356,256 | | | |

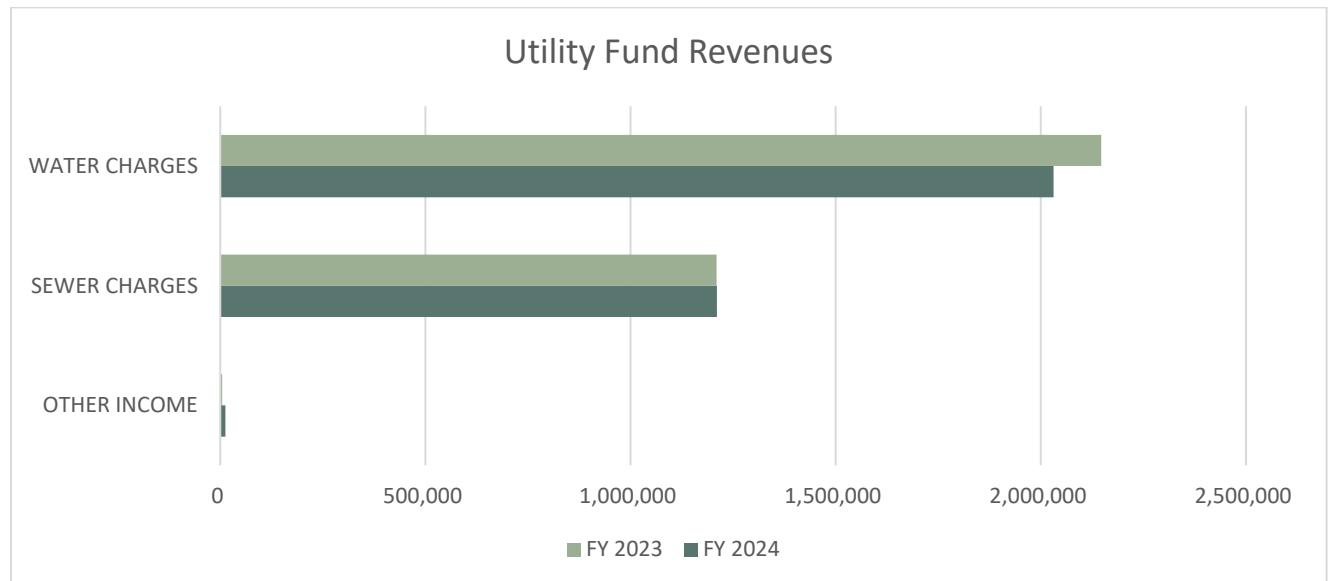
TOTAL \$3,933,000 \$4,160,559.83 \$4,325,000 \$2,137,184.83 **(\$49,259.46)**

Collections to budget 49%



Utility Fund Revenues

| REVENUE SOURCE | FY 2024 | | | FY 2023 | | |
|------------------------------|---------------------|---------------------|-------------|---------------------|---------------------|------------|
| | BUDGET | YTD | % | BUDGET | YTD | % |
| WATER SERVICE CHARGES | | | | | | |
| Water Sales - Residential | \$ 3,730,000 | \$ 1,515,732 | 41% | \$ 3,289,000 | \$ 1,614,360 | 49% |
| Water Sales - Commercial | 882,445 | 411,788 | 47% | 757,000 | 415,997 | 55% |
| Water Sales - Wholesale | 136,800 | 52,500 | 38% | 126,000 | 52,500 | 42% |
| Water Taps | 50,000 | 9,900 | 20% | 50,000 | 20,300 | 41% |
| Reconnects & Transfers | 85,000 | 40,725 | 48% | 85,000 | 44,125 | 52% |
| Total Water Charges | \$ 4,884,245 | \$ 2,030,645 | 42% | \$ 4,307,000 | \$ 2,147,282 | 50% |
| SEWER SYSTEM CHARGES | | | | | | |
| Sewer Charges - Residential | \$ 2,200,000 | \$ 1,096,341 | 50% | \$ 2,130,000 | \$ 1,093,583 | 51% |
| Sewer Charges - Commercial | 220,000 | 109,339 | 50% | 197,000 | 109,376 | 56% |
| Sewer Taps | 15,000 | 4,550 | 30% | 15,000 | 6,550 | 44% |
| Total Sewer Charges | \$ 2,435,000 | \$ 1,210,231 | 50% | \$ 2,342,000 | \$ 1,209,509 | 52% |
| OTHER INCOME | | | | | | |
| Interest Income | \$ 500 | \$ 12,236 | 2447% | \$ 4,000 | \$ 4,370 | 109% |
| Miscellaneous Income | 1,000 | 390 | 39% | 20,000 | 150 | 1% |
| Total Other Income | \$ 1,500 | \$ 12,626 | 842% | \$ 24,000 | \$ 4,520 | 19% |
| TOTAL INCOME | \$ 7,320,745 | \$ 3,253,502 | 44% | \$ 6,673,000 | \$ 3,361,311 | 50% |

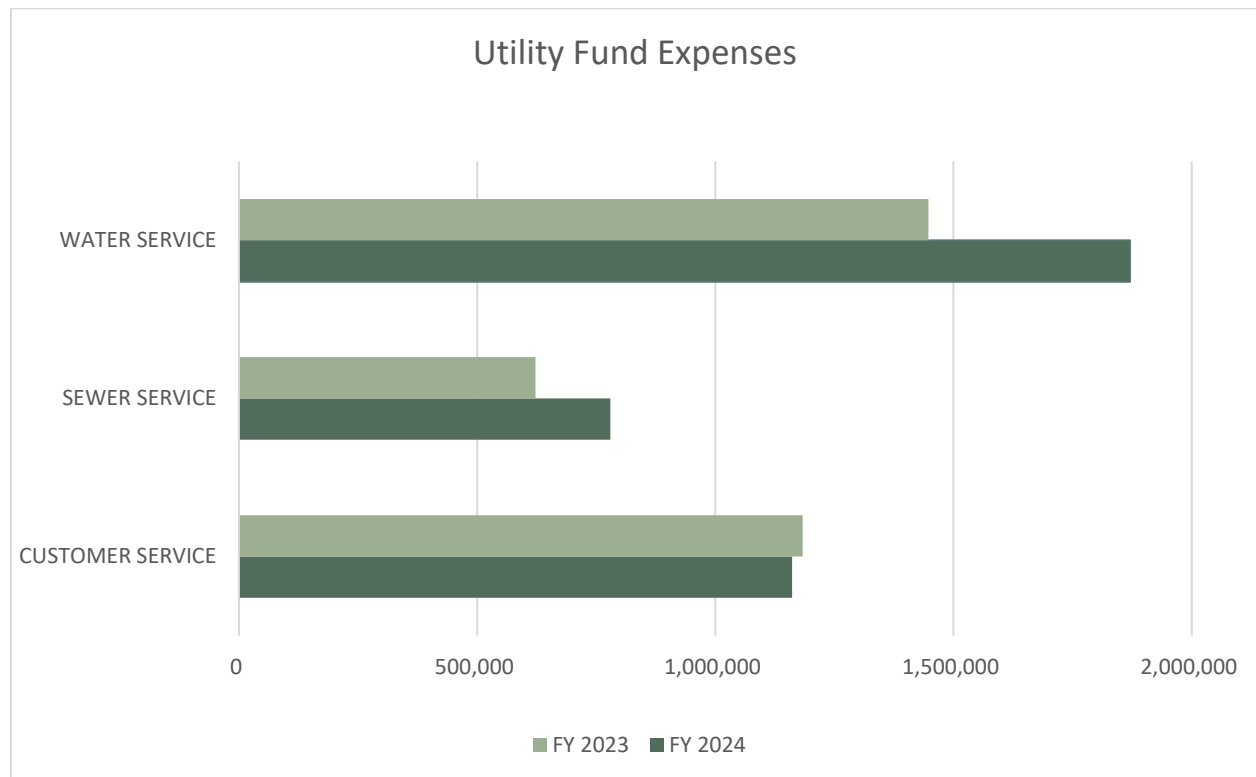


Utility Fund Expenses

| Expenditures by Division | FY 2024 | | | FY 2023 | | |
|---------------------------|---------------------|---------------------|------------|---------------------|---------------------|------------|
| | BUDGET | YTD | % | BUDGET | YTD | % |
| 1 Water Service | \$ 3,452,353 | \$ 1,870,362 | 54% | \$ 2,958,758 | \$ 1,447,059 | 49% |
| 2 Sewer Service | 1,569,949 | 779,955 | 50% | 1,401,052 | 622,614 | 44% |
| Customer Service | 2,298,443 | 1,161,275 | 51% | 2,313,190 | 1,183,059 | 51% |
| TOTAL EXPENDITURES | \$ 7,320,745 | \$ 3,811,592 | 52% | \$ 6,673,000 | \$ 3,252,732 | 49% |

Notes:

- 1: **Water Service** – Increase in water expenses attributed to wells being out of service which led to more water purchases from the City of Waco: \$1,031,273 at March 31, 2024 compared to \$655,158 at March 31, 2023. Additionally, this also led to an increase in pumps & equipment repair & maintenance that totaled \$181,952 at March 31, 2024 compared to \$144,899 at March 31, 2023.
- 2: **Sewer Service** – Increase in expense correlates with increase in budget.



Water System

| | FY2024 | FY2023 |
|--|---------------------|---------------------|
| Revenues: | | |
| Water Sales | \$ 1,980,020 | \$ 2,082,857 |
| Water Taps | 9,900 | 20,300 |
| Reconnects & Transfers | 40,725 | 44,125 |
| Other Income (75%) | 9,469 | 3,390 |
| Total Revenues | \$ 2,040,115 | \$ 2,150,672 |
| Expenses: | | |
| Water Service | \$ 1,870,362 | \$ 1,447,059 |
| Customer Services less Debt Service (75%) | 183,936 | 241,180 |
| Debt Service | 144,150 | 86,782 |
| Total Expenses | \$ 2,198,447 | \$ 1,775,021 |
| Increase (decrease) in net position | \$ (158,332) | \$ 375,651 |

Sewer System

| | FY2024 | FY2023 |
|---|---------------------|---------------------|
| Revenues: | | |
| Sewer Charges | \$ 1,205,681 | \$ 1,202,959 |
| Sewer Taps | 4,550 | 6,550 |
| Other Income (25%) | 3,156 | 1,130 |
| Total Revenues | \$ 1,213,387 | \$ 1,210,639 |
| Expenses: | | |
| Sewer Service | \$ 779,955 | \$ 622,614 |
| Customer Services less Debt Service (25%) | 61,312 | 80,393 |
| Debt Service | 771,878 | 774,704 |
| Total Expenses | \$ 1,613,145 | \$ 1,477,711 |
| (Decrease) in net position | \$ (399,758) | \$ (267,073) |

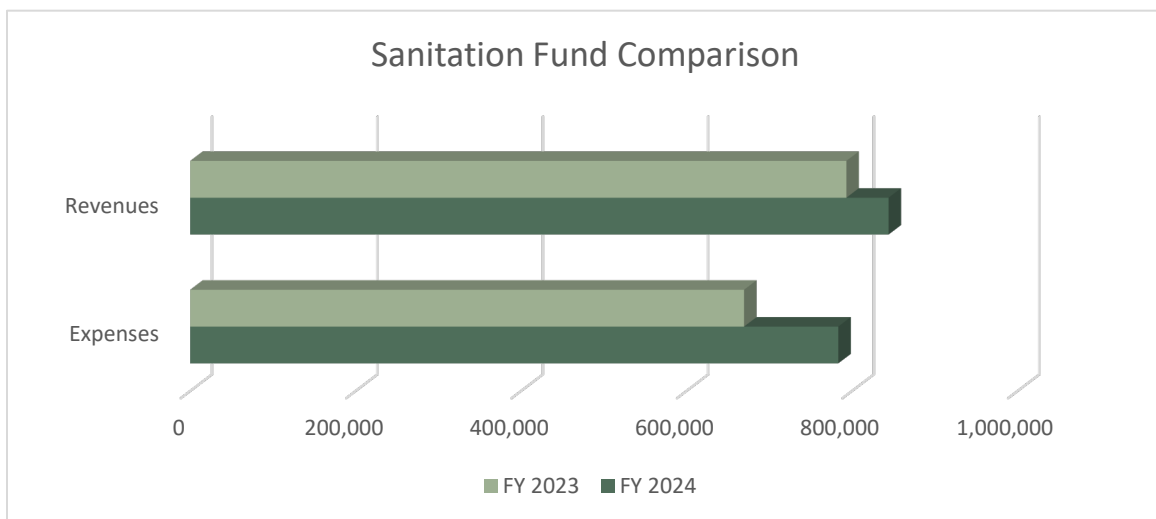
Sanitation Fund Revenues & Expenses

| Revenue Source | FY 2024 | | | FY 2023 | | |
|----------------------------|---------------------|-------------------|-----|---------------------|-------------------|-----|
| | BUDGET | YTD | % | BUDGET | YTD | % |
| Sanitation Fund | | | | | | |
| Waste Collection Franchise | \$ 62,100 | \$ 26,085 | 42% | \$ - | \$ 22,910 | |
| Residential | 1,000,000 | 493,789 | 49% | 920,000 | 456,189 | 50% |
| Commercial | 750,000 | 324,419 | 43% | 650,000 | 313,380 | 48% |
| Interest Income | 1,000 | - | | - | 785 | |
| | \$ 1,813,100 | \$ 844,292 | | \$ 1,570,000 | \$ 793,264 | |

| Expenditures by Division | FY 2024 | | | FY 2023 | | |
|---------------------------|---------------------|-------------------|-----|---------------------|-------------------|-----|
| | BUDGET | YTD | % | BUDGET | YTD | % |
| Sanitation Fund | | | | | | |
| Service Charges-GF | \$ 254,662 | \$ 127,331 | 50% | \$ 222,580 | \$ 111,290 | 50% |
| 1 Disposal-Landfill | 263,438 | 131,760 | 50% | 240,420 | 100,174 | 42% |
| 2 Residential | 800,000 | 329,755 | 41% | 660,000 | 285,442 | 43% |
| 2 Commercial | 480,000 | 194,670 | 41% | 430,000 | 172,767 | 40% |
| Hazard Waste | 15,000 | - | 0% | 17,000 | - | 0% |
| TOTAL EXPENDITURES | \$ 1,813,100 | \$ 783,516 | | \$ 1,570,000 | \$ 669,673 | |

Notes:

- 1: Disposal Landfill** – This is a monthly charge from the City of Waco that increased \$1,925/month for fiscal year 2024.
- 2: Residential/Commercial charges** – Increase correlates with the increase in rates charged by Frontier.



Cash Accounts

March 31, 2024

| Type | Account Name | Bank Balance 12/31/2023 | Bank Balance 3/31/2024 | \$Variance |
|---|----------------------------------|-----------------------------|-----------------------------|----------------------------|
| Checking Accounts | | | | |
| | Combined Operating Fund | \$ 87,295 | \$ 2,291 | \$ (85,003) |
| | CBA Interest Proceeds | 269 | 26,336 | 26,067 |
| Subtotal: | | <u>\$ 87,564</u> | <u>\$ 28,628</u> | <u>\$ (58,936)</u> |
| Money Market Investment Accounts | | | | |
| | Combined Investment | \$ 17,864,070 | \$ 19,606,873 | \$ 1,742,803 |
| | Water Deposit Escrow | 112,083 | 118,983 | 6,901 |
| | Builder's Deposits | 340,133 | 344,373 | 4,241 |
| Subtotal: | | <u>\$ 18,316,286</u> | <u>\$ 20,070,230</u> | <u>\$ 1,753,944</u> |
| Savings Accounts | | | | |
| | Drug Seizure Restricted Fund | \$ 10,473 | \$ 10,604 | \$ 131 |
| | Asset Forfeiture Restricted Fund | 41,314 | 11,611 | (29,703) |
| Subtotal: | | <u>\$ 51,787</u> | <u>\$ 22,215</u> | <u>\$ (29,573)</u> |
| Total Cash Accounts | | <u><u>\$ 18,455,637</u></u> | <u><u>\$ 20,121,072</u></u> | <u><u>\$ 1,665,435</u></u> |

Investments

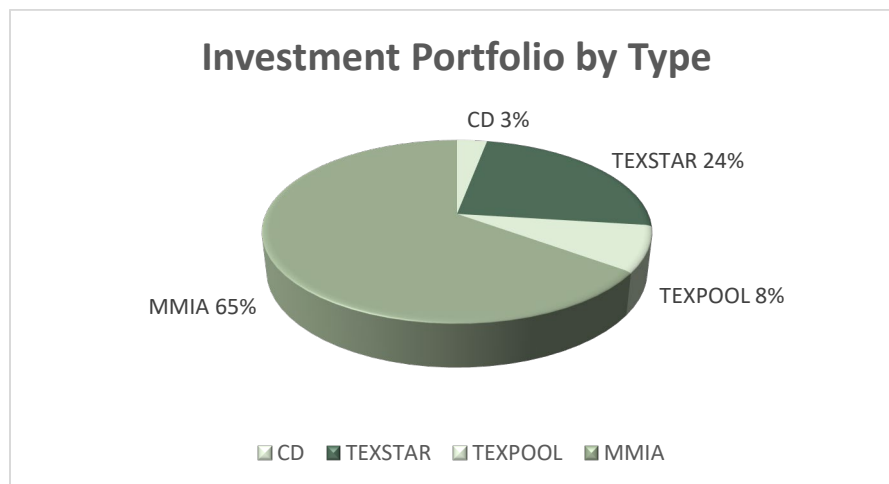
March 31, 2024

| Certificates of Deposit | | Average | Balance | | | Balance | Accrued |
|-----------------------------|--------|---------------|---------------------|-------------|-------------|---------------------|------------------|
| Account Name | CD # | Interest Rate | 12/31/2023 | Additions | Maturities | 03/31/2024 | Interest |
| FNBCT | 150046 | 5.75% | \$ 1,000,000 | \$ - | \$ - | \$ 1,000,000 | \$ 28,877 |
| Date of Maturity 09/18/2024 | | | | | | | |
| | | | \$ 1,000,000 | \$ - | \$ - | \$ 1,000,000 | \$ 28,877 |

| Texpool | | Average | Balance | | | Balance | Accrued |
|----------------------|------------|---------------|---------------------|------------------|-------------|---------------------|-------------|
| Account Name | Account | Interest Rate | 12/31/2023 | Additions | Withdrawals | 03/31/2024 | Interest |
| General Fund | 1551700003 | 5.33% | \$ 2,287,954 | \$ 30,532 | \$ - | \$ 2,318,486 | \$ - |
| Utility Fund | 1551700001 | 5.33% | \$ 86,924 | \$ 1,160 | \$ - | \$ 88,084 | \$ - |
| Total Texpool | | | \$ 2,374,877 | \$ 31,692 | \$ - | \$ 2,406,570 | \$ - |

| TexStar | | Average | Balance | | | Balance | Accrued |
|---------------------------|----------|---------------|---------------------|-------------------|---------------------|---------------------|-------------|
| Account Name | Account | Interest Rate | 12/31/2023 | Additions | Withdrawals | 03/31/2024 | Interest |
| 2021 Utility Improvements | 2021-000 | 5.31% | \$ 6,870,264 | \$ 89,309 | \$ (387,876) | \$ 6,571,697 | \$ - |
| 2021 WFC Improvements | 2021-001 | 5.31% | \$ 1,306,565 | \$ 14,710 | \$ (483,211) | \$ 838,065 | \$ - |
| Total TexStar | | | \$ 8,176,830 | \$ 104,019 | \$ (871,087) | \$ 7,409,762 | \$ - |

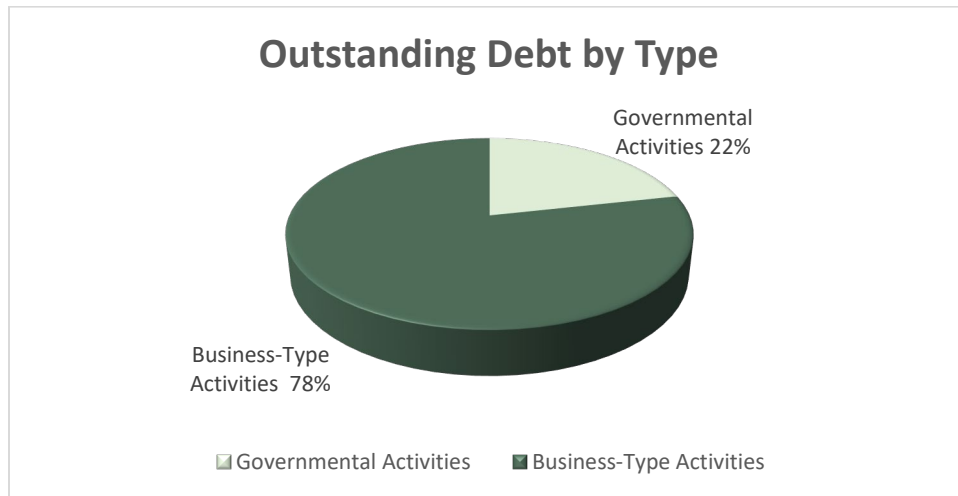
| | | | | | |
|--------------------------|----------------------|-------------------|---------------------|----------------------|------------------|
| Total Investments | \$ 11,551,707 | \$ 135,711 | \$ (871,087) | \$ 10,816,332 | \$ 28,877 |
|--------------------------|----------------------|-------------------|---------------------|----------------------|------------------|



Outstanding Debt

| | Outstanding at 12/31/2023 | Due within One Year | Maturity Date |
|----------------------------------|------------------------------|----------------------------|------------------|
| Governmental Activities: | | | |
| Certificate of Obligation 2011 | \$ 195,000 | \$ 95,000 | 2025 |
| Certificate of Obligation 2021 | 6,025,000 | 170,000 | 2046 |
| | <u>\$ 6,220,000</u> | <u>\$ 265,000</u> | |
| Business-Type Activities: | | | |
| GO Refunding Bond 2016 | \$ 1,445,000 | \$ 350,000 | 2027 |
| Certificate of Obligation 2016 | 2,105,000 | 250,000 | 2031 |
| Certificate of Obligation 2017 | 8,335,000 | 290,000 | 2042 |
| Certificate of Obligation 2021 | 10,575,000 | 295,000 | 2046 |
| | <u>\$ 22,460,000</u> | <u>\$ 1,185,000</u> | |
| Total | <u>\$ 28,680,000</u> | <u>\$ 1,450,000</u> | |

Total Cash & Investments **30,937,404**
Cash & Investments/Debt Ratio **1.08**



Tourism Fund Revenues

| REVENUE SOURCE | FY 2024 | | | FY 2023 | | |
|-----------------------|-------------------|-------------------|-----|-------------------|-------------------|------|
| | BUDGET | YTD | % | BUDGET | YTD | % |
| Hotel Occupancy Tax | | | | | | |
| 1 Hotel Occupancy Tax | \$ 900,000 | \$ 484,934 | 54% | \$ 875,000 | \$ 428,496 | 49% |
| Other Income | | | | | | |
| Interest Income | 5,000 | 3,493 | 70% | 3,000 | 3,840 | 128% |
| Total Income | <u>\$ 905,000</u> | <u>\$ 488,428</u> | 54% | <u>\$ 878,000</u> | <u>\$ 432,337</u> | 49% |

Notes:

1: **Hotel Occupancy Tax**– Revenues fluctuate based on occupancy rates. The increase is consistent with budgeted amounts.

Tourism Fund Expenditures

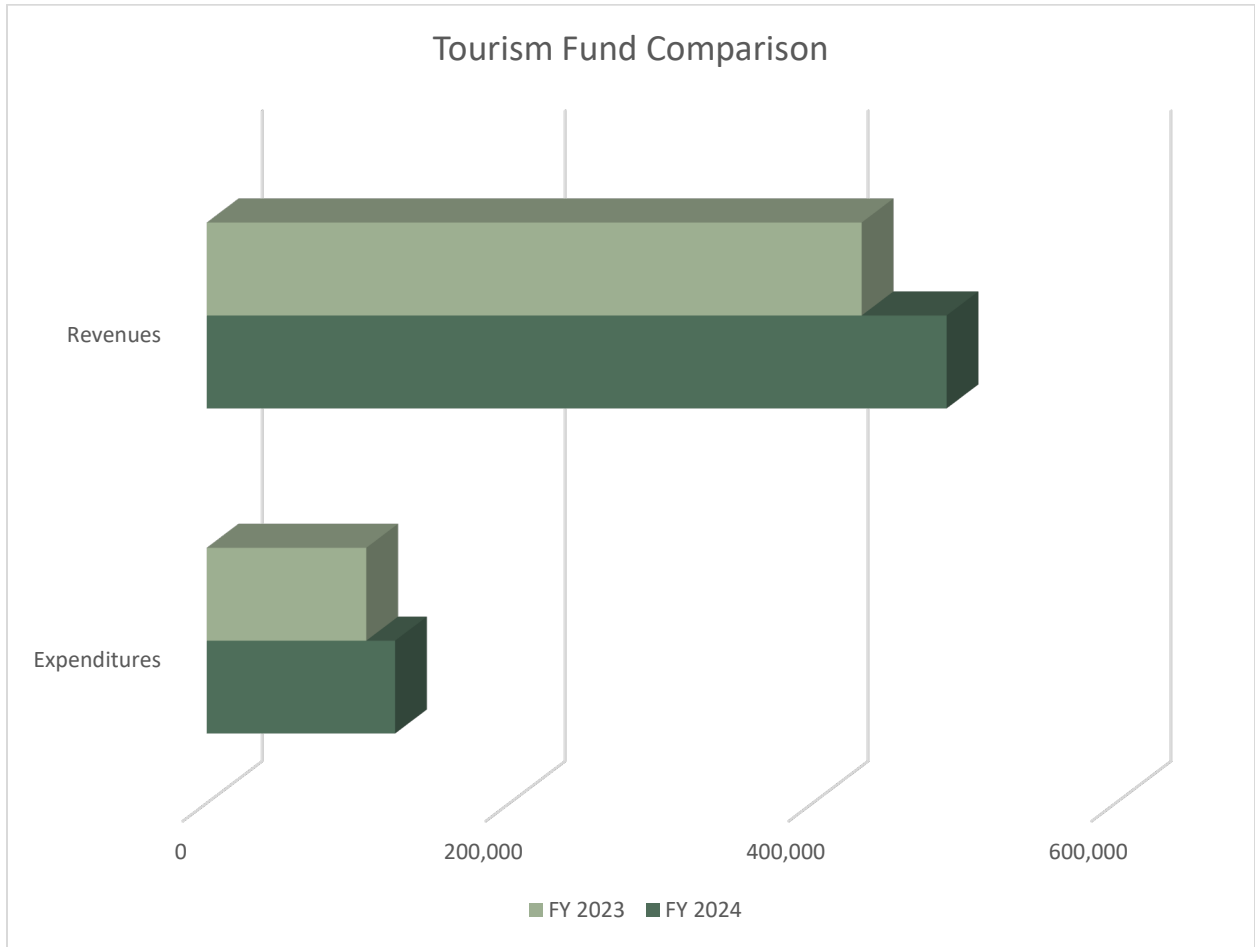
| EXPENDITURES BY DIVISION | FY 2024 | | | FY 2023 | | |
|--|-------------------|-------------------|-----|-------------------|-------------------|-----|
| | BUDGET | YTD | % | BUDGET | YTD | % |
| Category A | | | | | | |
| Principal | \$ 95,000 | \$ - | 0% | \$ 95,000 | \$ - | 0% |
| Interest | 7,800 | 3,900 | 50% | 11,600 | 5,800 | 50% |
| Paying Agent Fees | 300 | - | 0% | 300 | - | 0% |
| 1 Signage | 25,000 | 19,410 | 78% | - | - | |
| Transfer to General Fund for Vistor Center | - | - | | 415,970 | - | 0% |
| Transfer to CBA Fund for Vistor Center | 580,757 | - | 0% | - | 8,574 | |
| CBA Emergency Repairs | | | | | | |
| Category C | | | | | | |
| 2 Tourism Advertising & Promotions | 125,000 | 101,041 | 81% | 125,000 | 90,937 | 73% |
| Total Expenditures | <u>\$ 833,857</u> | <u>\$ 124,351</u> | 15% | <u>\$ 647,870</u> | <u>\$ 105,312</u> | 16% |

Notes:

1: **Signage**– Increase is due to a budgeted project to replace the reader board on the corner of Estates & Bosque.

2: **Advertising & Promotions**– increase due to the timing of various sponsorship or advertisement renewals that are paid once per year.

For Six Months Ended March 31, 2024
50% of Fiscal Year Expired



CBA Operations Revenues & Expenditures

| FY 2024 | | | |
|----------------------------|-------------------|-------------------|-----|
| REVENUE SOURCE | BUDGET | YTD | % |
| Arboretum Rentals | \$ 300,000 | \$ 105,504 | 35% |
| Transfer from Tourism Fund | 580,757 | - | 0% |
| Interest Income | 5,000 | - | 0% |
| Total Income | \$ 885,757 | \$ 105,504 | 12% |

| FY 2024 | | | |
|---------------------------|-------------------|-------------------|-----|
| EXPENDITURES BY DIVISION | BUDGET | YTD | % |
| Carleen Bright Arboretum | \$ 432,898 | \$ 188,210 | 43% |
| Pavilion | 452,859 | 225,699 | 50% |
| Total Expenditures | \$ 885,757 | \$ 413,909 | 47% |

Prior Year Comparison

(Recorded in General Fund in FY 2023)

| FY 2023 | | | |
|----------------------------|-------------------|-------------------|-----|
| REVENUE SOURCE | BUDGET | YTD | % |
| Arboretum Rentals | \$ 259,500 | \$ 129,985 | 50% |
| Transfer from Tourism Fund | 415,970 | - | |
| Total Income | \$ 675,470 | \$ 129,985 | 19% |

| FY 2023 | | | |
|---------------------------|-------------------|-------------------|-----|
| EXPENDITURES BY DIVISION | BUDGET | YTD | % |
| Carleen Bright Arboretum | \$ 663,070 | \$ 332,268 | 50% |
| Total Expenditures | \$ 663,070 | \$ 332,268 | 50% |

Notes:

Effective October 1, 2023, the CBA operations fund (207) was created to track Pavilion and Arboretum ground operations. These department activities were previously combined and recorded in the General Fund.

Capital Outlay

| Completed Projects/Capital Outlay | | |
|-----------------------------------|---|---------|
| Department | Description | Budget |
| PSD | Administrative vehicles & related equipment | 71,150 |
| Water | Replace ¾ ton pickup truck (EFM Lease) | 120,000 |
| Water | Utility Trailer | 13,000 |

| Current Projects In Progress | | | |
|------------------------------|---|-----------|----------------|
| Department | Description | Budget | Status |
| CBA | Pavilion/Arboretum Overflow Parking | 200,000 | In engineering |
| Streets | Microsurfacing | 400,000 | In engineering |
| Streets | Brookwood Drive Drainage | 100,000 | In engineering |
| Streets | West Fairway Bike Lane | 30,000 | In engineering |
| Streets | Estates Shared Pathway | 25,000 | In engineering |
| Streets | Estates Restriping/Pedestrian Path | 300,000 | In engineering |
| Parks | Whitehall Park Parking Lot | 160,000 | In engineering |
| PSD | Patrol vehicles & related equipment | 200,400 | In progress |
| CBA | Arboretum Outdoor Restrooms | 150,000 | In progress |
| Water | 84 Storage Tank Painting | 440,000 | In progress |
| Water | Tank Cleaning all tanks | 83,000 | In progress |
| Water | 84 Well Booster Pump | 80,000 | In progress |
| Water | Paint Bosque Storage Tank | 192,000 | In progress |
| Water | Replace 6" Water Line with 12" Water Line (Grant Funds) | 2,001,550 | In progress |
| Water | Replace 2" Water Lines with 6" Water Lines | 400,000 | In progress |

| Projects to be scheduled/carried forward | | | |
|--|-------------------------------------|---------|--------------|
| Department | Description | Budget | Status |
| Water | Miscellaneous Pump/Well Repair | 150,000 | TBD |
| Parks | Woodway Parks Road Maintenance | 175,000 | TBD |
| WFC | ADA Accessible Playground Equipment | 325,000 | TBD |
| Streets | Ritchie Road Improvements | 750,000 | Carryforward |
| CBA | Pavilion Windows | 50,000 | Carryforward |
| CBA | Redesign of Arboretum trails | 30,000 | Carryforward |